

THE LUTHERAN COUNCIL OF GREAT BRITAIN LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an Income & Expenditure Account)
for the year ended 31 December 2009

	Notes	Unrestricted funds £	Restricted funds £	Total 2009 £	Total 2008 £
Incoming resources					
Voluntary income					
Grants, donations and contributions		3,150	104	3,254	10,256
Charitable activities					
Student Centre fees		503,125	-	503,125	481,692
Miscellaneous income		100	-	100	1,599
Activities for generating funds					
Augustana Centre income		43,534	-	43,534	57,436
Investment income	4	61,734	-	61,734	119,307
Total incoming resources		611,643	104	611,747	670,290
Resources expended					
Costs of generating funds	5	47,848	-	47,848	30,986
Charitable activities					
Ecumenical relations and activities		19,235	-	19,235	27,290
International Lutheran Student Centre		432,265	-	432,265	481,114
Accommodation at 4 Sandwich St		43,743	-	43,743	22,043
Student chaplaincy		30,217	-	30,217	30,167
Communications		9,874	-	9,874	15,767
Student hardship grants		-	447	447	450
Other support for churches	6	29,953	-	29,953	31,438
Total charitable activities		565,287	447	565,734	608,269
Governance costs		11,799	-	11,799	14,649
Total resources expended	7	624,934	447	625,381	653,904
Net (outgoing)/incoming resources		(13,291)	(343)	(13,634)	16,386
Net gains/(losses) on investments		235,297	-	235,297	(544,731)
Net movement in funds		222,006	(343)	221,663	(528,345)
Funds at 1 January 2009		3,642,803	6,121	3,648,924	4,177,269
Funds at 31 December 2009	16 / 17	3,864,809	5,778	3,870,587	3,648,924

All the above results are derived from continuing activities.

THE LUTHERAN COUNCIL OF GREAT BRITAIN LIMITED
Company Registration number 557552
BALANCE SHEETS
at 31 December 2009

	Notes	Parent	2009	Group	2008
		£	£	£	£
FIXED ASSETS					
Tangible assets	11	1,888,415		1,888,415	1,436,069
Investments	12	2,045,269		2,045,169	2,212,050
		<u>3,933,684</u>		<u>3,933,584</u>	<u>3,648,119</u>
CURRENT ASSETS					
Debtors	13	17,091	17,898		22,714
Cash at bank and in hand		28,990	29,611		95,378
		<u>46,081</u>	<u>47,509</u>		<u>118,092</u>
CREDITORS					
Amounts falling due within one year	14	(109,178)	(110,506)		(117,287)
NET CURRENT (LIABILITIES)/ASSETS		<u>(63,097)</u>		<u>(62,997)</u>	<u>805</u>
NET ASSETS		<u>3,870,587</u>		<u>3,870,587</u>	<u>3,648,924</u>
FUNDS					
Restricted funds	15	5,778		5,778	6,121
Unrestricted funds	16				
Designated funds		3,823,610	3,823,610		3,588,313
General funds		41,199	41,199		54,490
				<u>3,864,809</u>	<u>3,642,803</u>
TOTAL FUNDS		<u>3,870,587</u>		<u>3,870,587</u>	<u>3,648,924</u>

The financial statements were approved and authorised for issue by the Council on behalf by

and were signed on its

Juha Rintamäki

Chairman

Torbjørn Holt

Deputy Chairman