

THE LUTHERAN COUNCIL OF GREAT BRITAIN LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an Income & Expenditure Account)
for the year ended 31 December 2006

	Notes	Unrestricted funds £	Restricted funds £	Total 2006 £	Total 2005 £
Incoming resources					
Voluntary income					
Grants, donations and contributions		3,770	13,775	17,545	35,931
Charitable activities					
Student Centre fees		464,056	-	464,056	432,257
Miscellaneous income		1,728	-	1,728	795
Activities for generating funds					
Other rental income		17,981	-	17,981	34,692
Augustana Centre income		19,813	-	19,813	23,978
Investment income	4	89,609	-	89,609	74,833
Other income					
Gain on disposal of fixed assets	8	729,296	-	729,296	-
Total incoming resources		1,326,253	13,775	1,340,028	602,486
Resources expended					
Costs of generating funds	5	43,179	-	43,179	39,609
Charitable activities					
Ecumenical relations and activities		25,358	-	25,358	14,516
International Lutheran Student Centre		401,795	-	401,795	388,820
Student chaplaincy		24,110	9,978	34,088	24,962
Communications		13,073	-	13,073	9,076
Other support for member churches	6	23,870	-	23,870	20,027
Total charitable activities		488,206	9,978	498,184	457,401
Governance costs		15,079	-	15,079	11,194
Total resources expended	7	546,464	9,978	556,442	508,204
Net incoming resources		779,789	3,797	783,586	94,282
Net gains on investments		269,389	-	269,389	270,362
Net movement in funds		1,049,178	3,797	1,052,975	364,644
Funds at 1 January 2006		3,098,479	2,543	3,101,022	2,736,378
Funds at 31 December 2006	16 / 17	4,147,657	6,340	4,153,997	3,101,022

All the above results are derived from continuing activities.

There are no recognised gains or losses other than those stated above. The net gains on investments include unrealised gains on revaluation totalling £271,440 (2005, £267,617).

THE LUTHERAN COUNCIL OF GREAT BRITAIN LIMITED

**BALANCE SHEET
at 31 December 2006**

	Notes	2006		2005	
		£	£	£	£
FIXED ASSETS					
Tangible assets	12		1,445,350		553,024
Investments	13		2,529,903		2,226,946
			<hr/> 3,975,253		<hr/> 2,779,970
CURRENT ASSETS					
Debtors	14	18,849		21,176	
Cash at bank and in hand		271,383		384,588	
		<hr/> 290,232		<hr/> 405,764	
CREDITORS					
Amounts falling due within one year	15	(111,488)		(84,712)	
NET CURRENT ASSETS			178,744		321,052
NET ASSETS			<hr/> 4,153,997		<hr/> 3,101,022
FUNDS					
Restricted funds	16		6,340		2,543
Unrestricted funds	17				
Designated funds		4,118,225		2,899,429	
General funds		29,432		199,050	
		<hr/> 4,147,657		<hr/> 3,098,479	
TOTAL FUNDS			<hr/> 4,153,997		<hr/> 3,101,022

The financial statements were approved and authorised for issue by the Council and were signed on its behalf on

21 May 2007

Juha Rintamäki

Chairman

Torbjørn Holt

Deputy Chairman