

THE LUTHERAN COUNCIL OF GREAT BRITAIN LIMITED

STATEMENT OF FINANCIAL ACTIVITIES  
(incorporating an Income & Expenditure Account)  
for the year ended 31 December 2007

	Notes	Unrestricted funds £	Restricted funds £	Total 2007 £	Total 2006 £
<b>Incoming resources</b>					
<b>Voluntary income</b>					
Grants, donations and contributions		3,050	8,708	11,758	17,545
<b>Charitable activities</b>					
Student Centre fees		467,190	-	467,190	464,056
Miscellaneous income		2,073	-	2,073	1,728
<b>Activities for generating funds</b>					
Other rental income		-	-	-	17,981
Augustana Centre income		54,247	-	54,247	19,813
Investment income	4	79,945	-	79,945	89,609
<b>Other income</b>					
Gain on disposal of fixed assets	8	-	-	-	729,296
<b>Total incoming resources</b>		<b>606,505</b>	<b>8,708</b>	<b>615,213</b>	1,340,028
<b>Resources expended</b>					
Costs of generating funds	5	55,684	-	55,684	43,179
Charitable activities					
Ecumenical relations and activities		18,955	-	18,955	25,358
International Lutheran Student Centre		414,901	-	414,901	401,795
Student chaplaincy		26,462	7,794	34,256	34,088
Communications		11,931	-	11,931	13,073
Student hardship grants		-	783	783	-
Other support for churches	6	72,209	-	72,209	23,870
Total charitable activities		544,458	8,577	553,035	498,184
Governance costs		20,968	-	20,968	15,079
<b>Total resources expended</b>	7	<b>621,110</b>	<b>8,577</b>	<b>629,687</b>	556,442
<b>Net incoming (outgoing) resources</b>		<b>(14,605)</b>	<b>131</b>	<b>(14,474)</b>	783,586
Net gains on investments		37,746	-	37,746	269,389
<b>Net movement in funds</b>		<b>23,141</b>	<b>131</b>	<b>23,272</b>	1,052,975
Funds at 1 January 2007		4,147,657	6,340	4,153,997	3,101,022
Funds at 31 December 2007	16 / 17	4,170,798	6,471	4,177,269	4,153,997

All the above results are derived from continuing activities.

**THE LUTHERAN COUNCIL OF GREAT BRITAIN LIMITED**

**BALANCE SHEET  
at 31 December 2007**

	<b>Notes</b>	<b>2007</b>		<b>2006</b>	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	12		<b>1,407,733</b>		1,445,350
Investments	13		<b>2,501,653</b>		2,529,903
			<hr/> <b>3,909,386</b>		<hr/> 3,975,253
<b>CURRENT ASSETS</b>					
Debtors	14	<b>21,149</b>		18,849	
Cash at bank and in hand		<b>379,952</b>		271,383	
		<hr/> <b>401,101</b>		<hr/> 290,232	
<b>CREDITORS</b>					
Amounts falling due within one year	15	<b>(133,218)</b>		(111,488)	
<b>NET CURRENT ASSETS</b>			<b>267,883</b>		178,744
<b>NET ASSETS</b>			<hr/> <b>4,177,269</b>		<hr/> 4,153,997
<b>FUNDS</b>					
<b>Restricted funds</b>	16		<b>6,471</b>		6,340
<b>Unrestricted funds</b>	17				
Designated funds		<b>4,125,629</b>		4,118,225	
General funds		<b>45,169</b>		29,432	
		<hr/> <b>4,170,798</b>		<hr/> 4,147,657	
<b>TOTAL FUNDS</b>			<hr/> <b>4,177,269</b>		<hr/> 4,153,997

The financial statements were approved and authorised for issue by the Council and were signed on its behalf on

21 May 2008

Juha Rintamäki

Chairman

Torbjørn Holt

Deputy Chairman